

TOWN OF EXETER
Public Hearings Notice
Community Development Block Grant Project

The Exeter Board of Selectmen will hold two consecutive Public Hearings on Monday, June 20, 2016 at 7:30 p.m. in the Nowak Room at the Town Offices, 10 Front Street, Exeter, New Hampshire for a proposed Community Development Block Grant application to the New Hampshire Community Development Finance Authority (NHCDFR). Community Development Block Grant funds are available to municipalities through the NH Community Development Finance Authority. Up to \$500,000 annually is available on a competitive basis for Public Facility and Housing Projects, up to \$500,000 for Economic Development Projects, and up to \$350,000 for Emergency Activities that directly benefit low and moderate income persons. Up to \$12,000 per study is available for Planning Grants. The purpose of the hearings are public comment on the following:

1. A proposed Implementation Community Development Block Grant application to the Community Development Finance Authority for up to \$500,000 in Community Development Block Grant funds. The town will retain funds for administrative costs and sub-grant \$485,000 to Rockingham Economic Development Corp (REDC). REDC will retain \$10,000 for loan delivery fees and loan \$475,000 to Gourmet Gift Baskets LLC for equipment, which will create 25 jobs, of which 15 will be made available to persons of low and moderate income.
2. And the Residential Anti-displacement and Relocation Assistance Plan.

For persons with special needs, provisions can be made by contacting Sheri Riffle at the Exeter Town Office via telephone (778-0591) or mail, at least five days prior to the public hearing.

Exeter Board of Selectmen
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