

2024 Town Warrant								
Article Name	Amount	Yes	No	Total Votes	% Yes	% No	Result	
2	Zoning Amendment #1		2151	332	2483	86.6%	13.4%	Pass
3	Zoning Amendment #2		1790	649	2439	73.4%	26.6%	Pass
4	Police and Fire Substation	17,522,500	1639	945	2584	63.4%	36.6%	Pass
5	School Street Area Design/Reconstruction	6,510,000	1789	698	2487	71.9%	28.1%	Pass
6	Webster Avenue Pump Station	213,300	1914	529	2443	78.3%	21.7%	Pass
7	Surface Water Treatment Plant Design/Engineering	500,000	1851	608	2459	75.3%	24.7%	Pass
8	Excess Construction Proceeds Reallocation	213,971	1923	545	2468	77.9%	22.1%	Pass
9	Choose Town Officers		2100	233	2333	90.0%	10.0%	Pass
10	2024 Operating Budget	22,860,862	1692	754	2446	69.2%	30.8%	Pass
11	2024 Water Budget	4,962,773	1742	697	2439	71.4%	28.6%	Pass
12	2024 Sewer Budget	7,490,430	2013	465	2478	81.2%	18.8%	Pass
13	Planet Playground	595,000	2026	514	2540	79.8%	20.2%	Pass
14	Clean Water State Revolving Fund Loan - Water Street	100,000	2174	329	2503	86.9%	13.1%	Pass
15	Appropriate to Sick Leave Trust Fund	100,000	1926	563	2489	77.4%	22.6%	Pass
16	Appropriate to CRF - Parks Improvement	75,000	1655	820	2475	66.9%	33.1%	Pass
17	Appropriation to Non Capital CRF - Snow/Ice Deficit	50,000	1964	535	2499	78.6%	21.4%	Pass
18	Appropriate to Capital Reserve Fund - ADA	50,000	1612	830	2442	66.0%	34.0%	Pass
19	Appropriate to Trust Fund - Swasey Parkway	3,500	2148	368	2516	85.4%	14.6%	Pass
20	Adopt Investment Services for CRF		1975	455	2430	81.3%	18.7%	Pass
21	Establish Town Solar Array Revolving Fund		1974	472	2446	80.7%	19.3%	Pass
22	Water Sewer Advisory Committee		1937	459	2396	80.8%	19.2%	Pass
23	Heritage Commission		1958	430	2388	82.0%	18.0%	Pass
24	Citizen's Petition - Rugg Property		2222	340	2562	86.7%	13.3%	Pass
25	Citizen's Petition - Swasey Parkway		857	1604	2461	34.8%	65.2%	Fail

Town of Exeter General Fund Operating Expenses (unaudited) As of June 30, 2024 and 2023	Current Year 2024 Budget vs Actual				Prior Year 2023 Budget vs Actual			
	2024 Budget	Actual Expenses 06/30/24	\$ Budget Variance Under /(Over)	% Spent	2023 Budget	Actual Expenses 06/30/23	\$ Budget Variance Under /(Over)	% Spent
	Department							
General Government								
Select Board	22,468	10,405	12,063	46%	20,968	9,550	11,418	46%
Town Manager	314,675	160,763	153,912	51%	263,231	134,956	128,275	51%
Human Resources	206,664	90,992	115,672	44%	177,174	80,362	96,812	45%
Media Communications	65,691	28,871	36,820	44%	-	-	-	
Transportation	1	-	1		1	-	1	
Legal	100,000	58,310	41,690	58%	100,000	22,359	77,641	22%
Liability Insurance	82,852	92,363	(9,511)	111%	77,629	156,362	(78,733)	201%
Trustees of Trust Funds	891	891	(0)	100%	891	891	-	100%
Town Moderator	1,351	780	571	58%	754	-	754	
Town Clerk	459,705	153,876	305,829	33%	385,342	190,949	194,393	50%
Elections/Registration	24,771	15,372	9,399	62%	15,533	8,979	6,554	58%
Total General Government	\$ 1,279,069	\$ 612,623	\$ 666,446	48%	\$ 1,041,523	\$ 604,408	\$ 437,115	58%
Finance								
Finance/Accounting	370,133	196,484	173,649	53%	334,934	163,186	171,748	49%
Information Technology	345,583	145,641	199,942	42%	331,562	137,902	193,660	42%
Treasurer	9,692	4,771	4,921	49%	9,692	4,771	4,921	49%
Tax Collection	120,611	55,926	64,685	46%	110,688	47,111	63,577	43%
Assessing	270,562	145,468	125,094	54%	241,473	130,903	110,570	54%
Total Finance	1,116,581	548,290	568,291	49%	1,028,349	483,874	544,475	47%
Planning & Building								
Planning	301,174	143,190	157,984	48%	281,534	134,585	146,949	48%
Inspections/Code Enforcement	279,825	129,330	150,496	46%	285,195	122,726	162,469	43%
Zoning Board	4,376	1,653	2,723	38%	4,326	1,338	2,988	31%
Historic District Commission	1,923	230	1,693	12%	2,825	254	2,571	9%
Renewable Energy	1	-	1		1	-	1	
Conservation Commission	9,555	1,592	7,963	17%	10,089	1,228	8,861	12%
Heritage Commission	1,109	578	531	52%	893	258	635	29%
Total Planning & Building	597,963	276,572	321,391	46%	584,863	260,389	324,474	45%
Economic Development								
Economic Development	167,860	80,931	86,929	48%	159,558	75,458	84,100	47%
Total Economic Development	167,860	80,931	86,929	48%	159,558	75,458	84,100	47%

Department	Current Year 2024 Budget vs Actual				Prior Year 2023 Budget vs Actual			
	2024 Budget	Actual Expenses 06/30/24	\$ Budget Variance Under/(Over)	% Spent	2023 Budget	Actual Expenses 06/30/23	\$ Budget Variance Under/(Over)	% Spent
Police								
Administration	1,109,022	542,459	566,563	49%	1,026,209	477,007	549,202	46%
Staff	664,098	259,176	404,922	39%	687,731	312,188	375,543	45%
Patrol	2,177,957	1,074,075	1,103,882	49%	1,983,325	988,490	994,835	50%
Animal Control	1,050	330	720	31%	1,050	375	675	36%
Communications	478,265	190,209	288,056	40%	436,862	193,398	243,464	44%
Total Police	4,430,392	2,066,250	2,364,142	47%	4,135,177	1,971,458	2,163,719	48%
Fire								
Administration	803,987	407,961	396,026	51%	745,057	359,806	385,251	48%
Fire Suppression	3,378,924	1,533,319	1,845,605	45%	3,302,380	1,527,170	1,775,210	46%
Emergency Management	52,319	17,913	34,406	34%	34,076	16,632	17,444	49%
Health	129,899	65,452	64,447	50%	152,117	58,114	94,003	38%
Total Fire	4,365,129	2,024,645	2,340,484	46%	4,233,630	1,961,722	2,271,908	46%
Public Works								
Administration & Engineering	573,740	155,006	418,734	27%	493,490	73,922	419,568	15%
Stormwater Dept	92,360	1,437	90,923	2%	92,360	-	92,360	
Highways & Streets	2,001,195	614,875	1,386,320	31%	2,118,668	581,174	1,537,494	27%
Snow Removal	314,696	249,397	65,299	79%	313,016	353,331	(40,315)	113%
Solid Waste Disposal	1,488,354	609,151	879,203	41%	1,402,523	577,415	825,108	41%
Street Lights	169,000	68,148	100,852	40%	169,000	70,009	98,991	41%
General Maintenance	637,894	236,327	401,567	37%	697,066	284,271	412,795	41%
Recreation Center	26,550	13,585	12,965	51%	26,550	12,124	14,426	46%
Town Hall	34,700	20,356	14,344	59%	34,700	17,123	17,577	49%
Town Office	35,800	23,830	11,970	67%	35,800	16,205	19,595	45%
Senior Center	14,600	5,273	9,327	36%	14,600	6,244	8,356	43%
Safety Complex	72,000	38,039	33,961	53%	72,000	43,974	28,026	61%
DPW Complex	53,800	31,159	22,641	58%	53,800	25,865	27,935	48%
10 Hampton	13,600	4,421	9,179	33%	13,600	7,125	6,475	52%
Train Station	33,611	31,812	1,799	95%	33,607	19,661	13,946	59%
Other Town Structures	8,000	1,828	6,172	23%	8,000	3,071	4,929	38%
Swasey Parkway	10,950	9,950	1,000	91%	10,950	8,234	2,716	75%
Mechanics/Garage	301,736	100,353	201,383	33%	283,656	90,981	192,675	32%
Total Public Works	5,882,586	2,214,947	3,667,639	38%	5,873,386	2,190,729	3,682,657	37%
Welfare								
Welfare	144,094	88,180	55,915	61%	84,806	89,889	(5,083)	106%
Total Welfare	144,094	88,180	55,915	61%	84,806	89,889	(5,083)	106%

Department	Current Year 2024 Budget vs Actual				Prior Year 2023 Budget vs Actual			
	2024 Budget	Actual Expenses 06/30/24	\$ Budget Variance Under /(Over)	% Spent	2023 Budget	Actual Expenses 06/30/23	\$ Budget Variance Under /(Over)	% Spent
Human Services								
Human Services	98,325	98,325	-	100%	98,610	32,153	66,457	33%
Total Human Services	98,325	98,325	-	100%	98,610	32,153	66,457	33%
Parks & Recreation								
Recreation	437,248	215,051	222,197	49%	381,425	182,048	199,377	48%
Parks	251,581	137,101	114,480	54%	220,950	115,166	105,784	52%
Total Parks & Recreation	688,829	352,151	336,678	51%	602,375	297,214	305,161	49%
Other Culture/Recreation								
Other Culture/Recreation	18,500	5,989	12,511	32%	18,500	5,834	12,666	32%
Special Events	16,000	11,493	4,507	72%	15,500	10,945	4,555	71%
Total Other Culture/Recreation	34,500	17,482	17,018	51%	34,000	16,779	17,221	49%
Public Library								
Library	1,185,689	679,795	505,894	57%	1,172,320	589,852	582,468	50%
Total Library	1,185,689	679,795	505,894	57%	1,172,320	589,852	582,468	50%
Total Debt Service	2,069,272	318,454	1,750,818	15%	1,497,588	188,370	1,309,218	13%
Total Capital Outlay & Leases	254,983	207,355	47,628	81%	236,175	207,045	29,130	88%
Payroll Benefits & Taxes	545,590	434,779	110,811	80%	505,338	431,020	74,318	85%
Total General Fund Operating Expenses	\$ 22,860,862	\$ 10,020,779	\$ 12,840,083	44%	\$ 21,287,698	\$ 9,400,360	\$ 11,887,338	44%

Town of Exeter

Water Fund Operating Expenses (unaudited)

As of June 30, 2024 and 2023

	2024 Budget vs Actual				2023 Budget vs Actual			
	2024 Budget	Actual Expenses 06/30/24	\$ Budget Variance Under /(Over)	% Spent	2023 Budget	Actual Expenses 06/30/23	\$ Budget Variance Under /(Over)	% Spent
Water Fund Expenditures								
Water Administration	\$ 537,491	\$ 226,979	\$ 310,512	42%	\$ 515,961	\$ 249,611	\$ 266,350	48%
Water Billing	\$ 211,744	\$ 106,877	\$ 104,867	50%	\$ 194,578	\$ 87,673	\$ 106,905	45%
Water Distribution	\$ 930,828	\$ 359,425	\$ 571,404	39%	\$ 1,003,750	\$ 399,935	\$ 603,815	40%
Water Treatment	\$ 1,051,947	\$ 473,183	\$ 578,764	45%	\$ 928,713	\$ 437,319	\$ 491,394	47%
Water Fund Debt Service	\$ 1,640,513	\$ 522,204	\$ 1,118,309	32%	\$ 1,431,038	\$ 504,087	\$ 926,951	35%
Water Fund Capital Outlay	\$ 590,250	\$ 5,000	\$ 585,250	1%	\$ 475,330	\$ 431,797	\$ 43,533	91%
Total Water Fund Operating Expenses	\$ 4,962,773	\$ 1,693,667	\$ 3,269,106	34%	\$ 4,549,370	\$ 2,110,422	\$ 2,438,948	46%

Town of Exeter

Sewer Fund Operating Expenses (unaudited)

As of June 30, 2024 and 2023

	2024 Budget vs Actual				2023 Budget vs Actual			
	2024 Budget	Actual Expenses 06/30/24	\$ Budget Variance Under /(Over)	% Spent	2023 Budget	Actual Expenses 06/30/23	\$ Budget Variance Under /(Over)	% Spent
Sewer Fund Expenditures								
Sewer Administration Expense	\$ 566,755	\$ 251,323	\$ 315,432	44%	\$ 525,196	\$ 276,510	\$ 248,686	53%
Sewer Billing Expense	\$ 208,169	\$ 102,964	\$ 105,205	49%	\$ 191,001	\$ 85,102	\$ 105,899	45%
Sewer Collection Expense	\$ 717,012	\$ 233,838	\$ 483,174	33%	\$ 806,498	\$ 243,508	\$ 562,990	30%
Sewer Treatment Expense	\$ 1,635,020	\$ 683,634	\$ 951,386	42%	\$ 1,634,617	\$ 636,675	\$ 997,942	39%
Sewer Fund Debt Service Expense	\$ 4,192,568	\$ 118,614	\$ 4,073,954	3%	\$ 4,209,659	\$ 113,847	\$ 4,095,812	3%
Sewer Fund Capital Outlay Expense	\$ 170,906	\$ 7,294	\$ 163,612	4%	\$ 65,330	\$ 1,840	\$ 63,490	3%
Total Sewer Fund Operating Expenses	\$ 7,490,430	\$ 1,397,667	\$ 6,092,763	19%	\$ 7,432,301	\$ 1,357,482	\$ 6,074,819	18%

Town of Exeter, NH
2024 Preliminary Valuation Update Report

July 19, 2024

The results of the 2024 Valuation update were as follows:

	<u>Total</u>	<u>Taxable</u>
2024 Total Assessed Value =	\$4,172,046,898	\$3,720,083,528
2023 Total Assessed Value =	<u>\$2,670,074,966</u>	<u>\$2,299,957,314</u>
	\$1,501,971,932	\$1,420,126,214

	<u>Percent Change</u>	<u>Number of Sales</u>
Overall values	61%	565
Residential	59%	165
Condominium	62 %	226
Residential Vacant Land	70%	3
Mobile Homes	149.0%	117
Commercial / Industrial	37%	30

	<u>2 Year</u>	<u>1 Year</u>	<u>IAAO Standards</u>
Overall Median Assessment to Sales Ratio	1.04.0%	1.00%	90% - 110 %
Overall Coefficient of Dispersion (COD)	8.4%	8.26 %	Less Than 15 %
Price Related Differential (PRD)	101.9	100.8	.98 to 1.03

As part of the valuation process, we inspected all sale properties in the town and analyzed qualified sales from 4/1/2022 through 3/31/2024. We did a full review of all sale properties.

Preliminary value notices will be mailed the week of August 1, 2024

Hearings will be held beginning August 26, 2024, Taxpayers will have the opportunity to schedule an informal hearing either in person at the Town Offices or by phone and can also send us information by mail. Appointments will be taken through August 26, 2024

Please let me know if you have any questions and or concerns.

Respectfully Submitted,
 Ed Tinker, CNHA
 Paul McKenney, CNHA
 Municipal Resources Inc.