



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130	Executive	\$285,091	\$322,087
4140	Election, Registration, and Vital Statistics	\$401,628	\$394,925
4150	Financial Administration	\$1,028,349	\$2,348,967
	<i>Explanation: Legal settlement of \$1,349,548 paid during the year. From PY assigned fund balance</i>		
4152	Property Assessment	\$0	\$0
4153	Legal Expense	\$100,000	\$75,168
4155	Personnel Administration	\$682,511	\$650,504
4191	Planning and Zoning	\$339,578	\$323,669
4194	General Government Buildings	\$1,284,329	\$1,087,696
4195	Cemeteries	\$0	\$0
4196	Insurance Not Otherwise Allocated	\$77,629	\$177,324
4197	Advertising and Regional Associations	\$0	\$0
4198	Contingency	\$0	\$0
4199	Other General Government	\$0	\$0
	General Government Subtotal	\$4,199,115	\$5,380,340
Public Safety			
4210	Police	\$3,697,265	\$3,732,875
4215	Ambulances	\$0	\$0
4220	Fire	\$4,081,513	\$4,048,465
4240	Building Inspection	\$285,195	\$249,814
4290	Emergency Management	\$0	\$0
4299	Other Public Safety	\$436,862	\$424,185
	Public Safety Subtotal	\$8,500,835	\$8,455,339
Airport/Aviation Center			
4301	Airport Administration	\$0	\$0
4302	Airport Operations	\$0	\$0
4309	Other Airport	\$0	\$0
	Airport/Aviation Center Subtotal	\$0	\$0
Highways and Streets			
4311	Highway Administration	\$585,850	\$157,710
	<i>Explanation: Savings in salaries and benefits due to open positions</i>		
4312	Highways and Streets	\$2,118,668	\$2,281,574
4313	Bridges	\$0	\$0
4316	Street Lighting	\$169,000	\$142,251
4319	Other Highway, Streets, and Bridges	\$313,016	\$377,672
	Highways and Streets Subtotal	\$3,186,534	\$2,959,207



2024
MS-535

Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Sanitation Administration	\$0	\$0
4323	Solid Waste Collection	\$1,402,523	\$1,432,154
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Facilities Clean-Up	\$0	\$0
4326	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$1,402,523	\$1,432,154
Water Distribution and Treatment			
4331	Water Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338	Water Conservation	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351	Electric Administration	\$0	\$0
4352	Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Health Administration	\$152,117	\$131,750
4414	Pest Control	\$1,050	\$375
4415	Health Agencies and Hospitals	\$0	\$0
4419	Other Health	\$0	\$0
Health Subtotal		\$153,167	\$132,125
Welfare			
4441	Welfare Administration	\$84,806	\$189,558
4442	Direct Assistance	\$0	\$0
4444	Intergovernmental Welfare Payments	\$0	\$0
4445	Vendor Payments	\$0	\$0
4449	Other Welfare	\$98,610	\$98,610
Welfare Subtotal		\$183,416	\$288,168



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Culture and Recreation			
4520	Parks and Recreation	\$602,375	\$618,697
4550	Library	\$1,172,320	\$1,099,878
4583	Patriotic Purposes	\$15,500	\$16,170
4589	Other Culture and Recreation	\$18,500	\$17,565
Culture and Recreation Subtotal		\$1,808,695	\$1,752,310
Conservation and Development			
4611	Conservation Administration	\$10,089	\$6,302
4612	Purchase of Natural Resources	\$0	\$0
4619	Other Conservation	\$50,000	\$50,000
4631	Redevelopment and Housing Administration	\$0	\$0
4632	Other Redevelopment and Housing	\$0	\$0
4651	Economic Development Administration	\$0	\$0
4652	Economic Development	\$0	\$0
4659	Other Economic Development	\$159,558	\$159,553
Conservation and Development Subtotal		\$219,647	\$215,855
Debt Service			
4711	Principal - Long Term Bonds, Notes, and Other Debt	\$1,125,884	\$1,125,884
4721	Interest - Long Term Bonds, Notes, and Other Debt	\$371,703	\$371,703
4723	Interest on Tax and Revenue Anticipation Notes	\$2	\$0
4790	Other Debt Service Charges	\$1	\$0
Debt Service Subtotal		\$1,497,590	\$1,497,587
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$779,332	\$298,494
<i>Explanation: \$284,283 encumbered to next year</i>			
4903	Buildings	\$50,000	\$24,838
4909	Improvements Other than Buildings	\$1,904,645	\$1,357,994
<i>Explanation: \$995,162 of capital project expenditures removed below</i>			
Capital Outlay Subtotal		\$2,733,977	\$1,681,326



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Operating Transfers Out			
4911	To Revolving Funds	\$0	\$0
4912	To Special Revenue Funds	\$0	\$57
<i>Explanation: Heritage commission</i>			
4913	To Capital Projects Funds	\$3,213,000	\$235,653
4914A	To Airport Proprietary Fund	\$0	\$0
4914E	To Electric Proprietary Fund	\$0	\$0
4914O	To Other Proprietary Fund	\$5,000	\$5,000
4914S	To Sewer Proprietary Fund	\$12,272,574	\$10,839,159
4914W	To Water Proprietary Fund	\$7,794,370	\$3,604,946
4915	To Capital Reserve Funds	\$175,000	\$175,000
4916	To Expendable Trusts	\$103,900	\$103,900
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$23,563,844	\$14,963,715
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$2,144,243
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$39,735,027
4934	Taxes Assessed for State Education	\$0	\$4,107,612
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$45,986,882
Total Before Payments to Other Governments		\$47,449,343	\$38,758,126
Plus Payments to Other Governments			\$45,986,882
Plus Commitments to Other Governments from Tax Rate		\$45,986,882	
Less Proprietary/Special Funds		\$21,062,106	\$15,439,267
Total General Fund Expenditures		\$72,374,119	\$69,305,741



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$59,671,458
3120	Land Use Change Taxes for General Fund	\$60,150	\$60,150
3121	Land Use Change Taxes for Conservation Fund	\$0	\$0
3180	Resident Taxes	\$0	\$0
3185	Yield Taxes	\$5,000	\$573
3186	Payment in Lieu of Taxes	\$42,345	\$39,633
3187	Excavation Tax	\$500	\$0
3189	Other Taxes	\$4,800	\$4,754
3190	Interest and Penalties on Delinquent Taxes	\$169,800	\$141,641
Taxes Subtotal		\$282,595	\$59,918,209
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$0	\$0
3220	Motor Vehicle Permit Fees	\$3,150,000	\$3,301,939
3230	Building Permits	\$550,000	\$570,723
3290	Other Licenses, Permits, and Fees	\$138,000	\$162,180
Licenses, Permits, and Fees Subtotal		\$3,838,000	\$4,034,842
From Federal Government			
3311	Housing and Urban Development	\$0	\$0
3312	Environmental Protection	\$0	\$0
3313	Federal Emergency	\$0	\$0
3314	Federal Drug Enforcement	\$0	\$0
3319	Other Federal Grants and Reimbursements	\$0	\$0
From Federal Government Subtotal		\$0	\$0
State Sources			
3351	Shared Revenues - Block Grant	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$1,525,873	\$1,525,873
3353	Highway Block Grant	\$310,864	\$310,825
3354	Water Pollution Grant	\$1,078,909	\$1,078,909
<i>Explanation: Removed below reported in sewer fund</i>			
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Railroad Tax Distribution	\$28,640	\$20,962
3360	Water Filtration Grants	\$0	\$0
3361	Landfill Closure Grants	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	\$0	\$0
3379	Intergovernmental Revenues - Other	\$0	\$227,802
<i>Explanation: \$3,046 FEMA revenue should go to 3319 \$224,756 capital project revenue removed below</i>			
State Sources Subtotal		\$2,944,286	\$3,164,371



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Charges for Services			
3401	Income from Departments	\$1,424,370	\$1,233,598
3402	Water Supply System Charges	\$0	\$0
3403	Sewer User Charges	\$0	\$0
3404	Garbage-Refuse Charges	\$0	\$0
3405	Electric User Charges	\$0	\$0
3406	Airport Fees	\$0	\$0
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$1,424,370	\$1,233,598
Miscellaneous Revenues			
3500	Special Assessments	\$0	\$0
3501	Sale of Municipal Property	\$4,700	\$4,705
3502	Interest on Investments	\$245,000	\$316,681
3503	Other	\$0	\$0
3504	Fines and Forfeits	\$0	\$0
3506	Insurance Dividends and Reimbursements	\$0	\$0
3508	Contributions and Donations	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified	\$31,350	\$29,066
Miscellaneous Revenues Subtotal		\$281,050	\$350,452
Interfund Operating Transfers In			
3911	From Revolving Funds	\$0	\$261,569
<i>Explanation: Transfer in from EMS fund</i>			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$105,000	\$105,116
3914A	From Airport Proprietary Fund	\$0	\$0
3914E	From Electric Proprietary Fund	\$0	\$0
3914O	From Other Proprietary Fund	\$0	\$0
3914S	From Sewer Proprietary Fund	\$6,846,165	\$8,298,850
3914W	From Water Proprietary Fund	\$4,561,870	\$4,181,615
3915	From Capital Reserve Funds	\$0	\$246,793
<i>Explanation: Reimbursement as agents</i>			
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$11,513,035	\$13,093,943
Other Financing Sources			
3934	Proceeds from Long-Term Notes/Bonds/Other Sources	\$12,827,645	\$9,245,274
<i>Explanation: \$6,955,972 in capital project fund removed below</i>			
Other Financing Sources Subtotal		\$12,827,645	\$9,245,274
Less Proprietary/Special Funds		\$11,408,035	\$23,029,404
Plus Property Tax Commitment from Tax Rate		\$59,958,648	
Total General Fund Revenues		\$81,661,594	\$68,011,285



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$24,517,707	\$25,417,367
1030	Investments	\$0	\$0
1080	Tax Receivable	\$3,472,784	\$1,641,384
1110	Tax Liens Receivable	\$515,952	\$285,205
<i>Explanation: Reduced by \$229,001 allowance for uncollectible</i>			
1150	Accounts Receivable	\$80,274	\$67,548
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$0	\$0
1400	Other Current Assets	\$0	\$0
1670	Tax Deeded Property (Subject to Resale)	\$0	\$0
Current Assets Subtotal		\$28,586,717	\$27,411,504
Current Liabilities			
2020	Warrants and Accounts Payable	\$839,737	\$399,515
2030	Compensated Absences Payable	\$0	\$163
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$192,089
2075	Due to School Districts	\$19,090,502	\$21,144,974
2080	Due to Other Funds	\$1,274,792	\$0
2220	Deferred Revenue	\$437,858	\$25,391
<i>Explanation: Beginning Balance Restated</i>			
2230	Notes Payable - Current	\$0	\$0
2270	Other Payables	\$0	\$0
<i>Explanation: Beginning Balance Restated</i>			
Current Liabilities Subtotal		\$21,642,889	\$21,762,132
Fund Equity			
2440	Non-spendable Fund Balance	\$1,655,746	\$0
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$549,422	\$400,070
2530	Unassigned Fund Balance	\$4,738,660	\$5,249,302
<i>Explanation: Beginning Balance restated</i>			
Fund Equity Subtotal		\$6,943,828	\$5,649,372



2024
MS-535

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$2,144,243	\$0	\$39,735,027	\$4,107,612	\$0	\$59,671,458
Commitment	\$2,144,243	\$0	\$39,735,027	\$4,107,612		\$59,958,648
Difference	\$0	\$0	\$0	\$0		(\$287,190)

General Fund Balance Sheet Reconciliation

Total Revenues	\$68,011,285
Total Expenditures	\$69,305,741
Change	(\$1,294,456)
Ending Fund Equity	\$5,649,372
Beginning Fund Equity	\$6,943,828
Change	(\$1,294,456)



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Court St. Sewer Pump Station (Sewer)	\$400,000	\$76,056	3.26	2028	\$0	\$380,276	\$0	\$380,276
Court Street Culvert (Water)	\$511,875	\$3,910	2.5382	2027	\$18,737	\$0	\$3,747	\$14,990
Court Street Culvert (General)	\$1,138,550	\$116,090	2.5382	2027	\$556,263	\$0	\$111,253	\$445,010
Downtown Sidewalks (General)	\$562,700	\$55,000	2.54	2025	\$164,700	\$0	\$55,000	\$109,700
Drinking Water System (Water)	\$882,413	\$88,241	1.085	2029	\$617,690	\$0	\$88,241	\$529,449
Epping Road TIF (TIF District)	\$4,185,000	\$420,000	2.55	2028	\$2,505,000	\$0	\$420,000	\$2,085,000
Exeter Public Library Addition (General)	\$3,816,425	\$255,000	1.32	2035	\$3,309,825	\$0	\$254,825	\$3,055,000
Great Dam Removal (General)	\$1,564,000	\$155,000	2.30	2024	\$310,000	\$0	\$155,000	\$155,000
Groundwater Exploration (Water)	\$888,800	\$88,900	2.63	2032	\$888,800	\$0	\$88,900	\$799,900
Groundwater Source Development (Water)	\$500,000	\$95,069	3.26	2028	\$0	\$475,345	\$0	\$475,345
Groundwater Sources (Water)	\$529,000	\$105,000	1.32	2025	\$315,000	\$0	\$105,000	\$210,000
Groundwater Treatment Plant (Water)	\$5,040,866	\$232,914	1.96	2036	\$3,778,859	\$0	\$233,001	\$3,545,858
Intersection Improvements (General)	\$798,000	\$72,274	2.99	2033	\$0	\$722,738	\$0	\$722,738
Jady Hill Ph II (Sewer)	\$2,577,000	\$130,000	3.193	2032	\$1,275,000	\$0	\$130,000	\$1,145,000
Lagoon Sludge Removal (Sewer)	\$2,148,650	\$143,650	1.49	2036	\$2,005,000	\$0	\$145,000	\$1,860,000
Lincoln Street PH II (Water)	\$144,062	\$9,593	2.3422	2032	\$95,932	\$0	\$9,593	\$86,339
Lincoln Street PH II (Sewer)	\$799,202	\$53,219	2.3422	2032	\$532,192	\$0	\$53,219	\$478,973
Lincoln Street PH II (General)	\$1,459,486	\$97,188	2.3422	2032	\$971,876	\$0	\$97,188	\$874,688
Linden St. Culvert (General)	\$689,700	\$70,000	2.54	2025	\$199,700	\$0	\$70,000	\$129,700
Main & Lincoln Sewerlines (Sewer)	\$176,000	\$15,000	2.30	2024	\$30,000	\$0	\$15,000	\$15,000
Main & Lincoln Waterlines (Water)	\$1,225,000	\$120,000	2.30	2024	\$240,000	\$0	\$120,000	\$120,000
Portsmouth Ave. Sewerline (Sewer)	\$823,088	\$79,732	2.538	2023	\$75,731	\$0	\$75,731	\$0



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Portsmouth Ave. Waterline (Water)	\$157,612	\$15,268	2.538	2023	\$15,270	\$0	\$15,270	\$0
Recreation Center Building (General)	\$1,111,000	\$111,100	2.63	2032	\$1,111,000	\$0	\$111,100	\$999,900
Recreation Park Design (General)	\$225,600	\$45,600	2.1062	2024	\$90,000	\$0	\$45,000	\$45,000
Salem St. Utility Design & Engineering (General)	\$27,138	\$5,538	2.1062	2024	\$10,155	\$0	\$5,077	\$5,078
Salem St. Utility Design & Engineering (Water)	\$135,692	\$27,692	2.1062	2024	\$50,770	\$0	\$25,384	\$25,386
Salem St. Utility Design & Engineering (Sewer)	\$131,169	\$26,769	2.1062	2024	\$49,077	\$0	\$24,538	\$24,539
Salem St. Utility Improvements (General)	\$835,290	\$56,996	1.49	2036	\$778,294	\$0	\$56,441	\$721,853
Salem St. Utility Improvements (Sewer)	\$1,314,961	\$89,726	1.49	2036	\$1,225,235	\$0	\$88,853	\$1,136,382
Salem St. Utility Improvements (Water)	\$2,067,549	\$141,078	1.49	2036	\$1,926,471	\$0	\$139,706	\$1,786,765
Solar Array at Cross Rd (General)	\$5,227,274	\$239,164	3.65	2043	\$0	\$4,783,278	\$0	\$4,783,278
String Bridge (General)	\$313,050	\$60,000	2.55	2028	\$60,000	\$0	\$60,000	\$0
Washington St. Waterline (Water)	\$536,000	\$55,000	2.55	2028	\$315,000	\$0	\$55,000	\$260,000
Wastewater Treatment Facility (Sewer)	\$50,022,028	\$2,620,678	2.00	2038	\$41,930,850	\$0	\$2,620,678	\$39,310,172
Water Tank (Water)	\$3,900,000	\$215,297	1.352	2028	\$1,438,925	\$0	\$222,513	\$1,216,412
Water Tank Distribution (General)	\$2,138,600	\$105,000	3.97	2029	\$735,000	\$0	\$105,000	\$630,000
Westside Drive (Water & Sewer)	\$1,242,300	\$82,820	3.35	2038	\$0	\$1,244,714	\$0	\$1,244,714
Westside Drive (General)	\$930,698	\$55,482	3.35	2038	\$0	\$829,809	\$0	\$829,809
	\$101,175,778				\$67,626,352	\$8,436,160	\$5,805,258	\$70,257,254